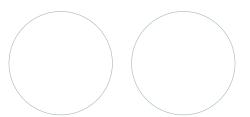
bluewater

Bleo Holm FPSO

Ross, Parry & Blake fields, North Sea









Bleo Holm FPSO

The "Bleo Holm" is the sixth Bluewater designed, built, owned and operated Floating Production, Storage and Offloading Unit (FPSO). The vessel commenced operations in the first half of 1999 at the Ross & Parry Fields for Talisman Energy (UK) Ltd.

Production was suspended in March 2001 to allow onshore topsides modifications to the Bleo Holm. These modifications were completed and the vessel returned to the field for offshore hook-up ahead of the project schedule, allowing production to resume on Ross & Parry fields near the end of June and to initiate first oil from the Blake field just two days later. The Blake field, operated by BG International (NSW) Ltd., is located approximately 10 km from the Ross & Parry fields.

Main functionality

The Bleo Holm's main functions are:

- · Receipt of fluids from subsea wells
- Control of the subsea wells
- Processing of the incoming fluids for separation into crude, water and gas
- Storage of the stabilised crude oil and maintaining it at the required temperature
- Treatment of effluent for discharge of water to the sea

· Chemical injection

109,000 m3 (689,472 bbls)

- Export of produced gas to the Frigg pipeline, part of the gas is utilized as fuel
- Offloading of crude into "tandem moored" shuttle tankers
- Power generation for process, gas export, offloading and utilities
- Provide accommodation for operating and maintenance personnel
- Provide helideck for helicopter operations

Gas lift

Power

Offloading

All systems are designed for a minimum annual average production up-time of 95%.

Vessel data

Length 242.3 m
Breadth moulded 42 m
Depth moulded 21.2 m
Dead weight tonnage 105,000 dwt
Deck area 7,985 m²
Accommodation 90 persons

Location

Current

 Field name
 Ross, Parry & Blake (UKCS)

 Blocks
 13/28a, 13/28c, 13/29a,

 13/24
 Water depth
 105-110 m

 Design sea state
 12.0 m significant

 Wind gust
 33.9 m/s (65 knots)

0.79 m/s (1.5 knots)

Performance data

Storage capacities

Exportable crude

 Slop tanks
 7,602 m³
 (41,838 bbls)

 Fuel oil
 2,900 m³
 (19,430 bbls)

 Processing capacities
 Fluid capacity
 140,000 bpd

 Crude
 100,000 bopd

 Produced water (max)
 135,000 bwpd

 Oil content water discharged
 ≤ 30 ppm

 Gas (max)
 58 MMscfd at 2,500 psia

 Offloading (max)
 33,000 bbls/hr

 Stabilised crude

 RVP
 10-12 psia

 H2S
 0 ppm

 BS&W
 ≤ 1.0%

Water injection
Capacity (max) 140,000 bwpd
Design pressure 3,500 psia
Oxygen content (max) 10 ppb

Design pressure 2,900 psia
Operating temperature 45°C
Flowrate 58 MMscfd

Main generators2x gas turbine, 1x dieselCapacity2x 10 MW + 1x 5.3 MWEmergency generator1x 0.5 MW diesel

Parcel size 500,000 bbls

Gas export
Flowrate (max) 40 MMscfd
Pressure 1,750 psia

Angola Brazil China Malaysia Nigeria Russia The Netherlands United Kingdom United States

www.bluewater.com

April 2009